

HOUSING REVENUE ACCOUNT

Appendix B

April 2015 - December 2015

	2015/16 Original Estimate £	2015/16 Latest Estimate £	2015/16 Projected Outturn £	2015/16 Variation Over/(Under) £
INCOME				
Dwelling rents	29,981,900	29,981,900	30,042,200	(60,300)
Non-dwelling rents	219,000	219,000	214,400	4,600
Heating charges	70,700	70,700	73,700	(3,000)
Other charges for services and facilities	950,800	950,800	916,600	34,200
Contributions towards expenditure	53,900	53,900	53,900	0
Total Income	31,276,300	31,276,300	31,300,800	(24,500)
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	773,000	773,000	829,300	56,300
Special Services	786,400	786,400	794,800	8,400
Rents, rates, taxes and other charges	93,200	93,200	100,000	6,800
Increase in provision for bad debts - uncollectable debts	183,200	183,200	183,200	0
Increase in provision for bad debts - impact of Benefit Reforms	305,300	305,300	305,300	0
Cost of Capital Charge	4,531,900	4,531,900	4,534,100	2,200
Depreciation/Impairment of fixed assets - council dwellings	7,619,100	7,619,100	7,619,100	0
Depreciation of fixed assets - other assets	41,900	41,900	42,300	400
Debt Management Expenses	40,600	40,600	35,000	(5,600)
Contribution to/(from) Business Plan Headroom Reserve	(1,919,900)	(1,919,900)	(1,919,900)	0
Total Expenditure	12,454,700	12,454,700	12,523,200	68,500
Net cost of services	(18,821,600)	(18,821,600)	(18,777,600)	44,000
Amortised premia / discounts	(14,600)	(14,600)	(14,600)	0
Interest receivable - on balances	(65,400)	(65,400)	(61,200)	4,200
Interest receivable - on loans (mortgages)	(1,000)	(1,000)	(700)	300
Net operating expenditure	(18,902,600)	(18,902,600)	(18,854,100)	48,500
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	5,424,200	5,424,200	5,163,800	(260,400)
(Surplus) / Deficit before ALMO/SHU payments	(13,478,400)	(13,478,400)	(13,690,300)	(211,900)
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,158,400	13,158,400	13,058,600	(99,800)
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,478,400	13,478,400	13,378,600	(99,800)
(Surplus) / Deficit after ALMO/SHU payments	0	0	(311,700)	(311,700)
Working balance brought forward	(1,000,000)	(1,000,000)	(1,000,000)	0
Working balance carried forward	(1,000,000)	(1,000,000)	(1,311,700)	(311,700)

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K